









# Sector Highlights

## ICT

Technology expansion in Bahrain shows no signs of slowing down, with an increasing number of innovators basing themselves in the country. With the Kingdom's world-leading digital infrastructure and regulatory environments ready to harbour new business opportunities and future collaboration, the government aims to increase the number of ICT companies by 20 percent as part of the 2022-2026 Economic Recovery Plan.

Saudi Arabia's leading online food delivery platform, Jahez, has designed an in-house program to deliver the best in-app features and functions. With real growth potential, Jahez will soon establish new operations in Bahrain to cater to the Gulf region at large. Venture Sports Media – UK based sports audio business with exclusive sports license for top European football leagues – has chosen Bahrain to spearhead their digital sports innovation through their new MENA HQ and launch their new brand "El-Striker" to function as their sales and business development throughout the MENA region.



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## Manufacturing



Bahrain's position in the world - economically and geographically - is a natural choice for global manufacturers to invest in new projects. In 2022, a diverse range of businesses set up new operations in Bahrain for favourable customs, tax conditions, and the opportunity to employ an increasingly highly skilled talent pool of local workers and expats.

With an expected production capacity of 600k tonnes of refined sugar per year for local and international distribution, Bahrain Sugar Refinery is a key pillar of the food industry in the region expected to increase exports and contribution of the industrial sector to Bahrain's GDP. With plans to establish new production lines of yeast and molasses, Bahrain Sugar Refinery is another promising source of job creation for citizens. Meanwhile, Alumicor, the well-established aluminium dross treatment and scrap re-smelting company aiming to become a global leader in zero-waste, has established a facility on a 30,000 sqm plot of land in Bahrain, with plans for expanding its operations into the greater Gulf region.



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## Logistics

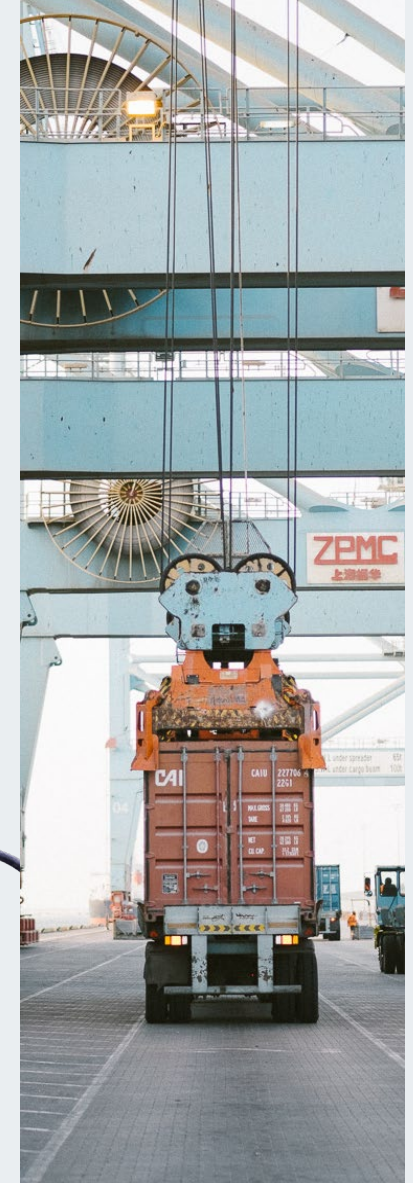
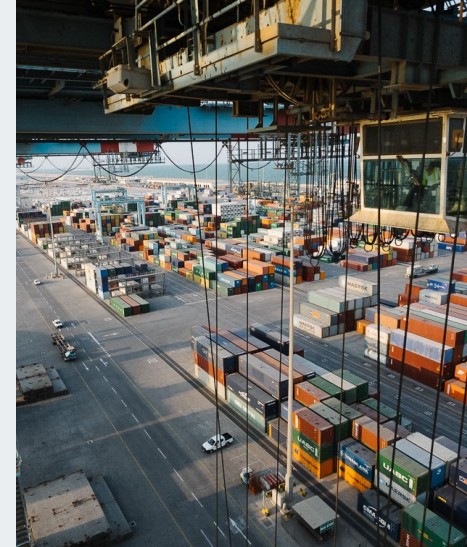


Bahrain's geographic position serves as a gateway to the world and backed by a leading infrastructure, quick freight handling times, year after year, leading logistics companies have chosen Bahrain as the ideal place for their operations.

FedEx is one of the largest international transport and logistics companies globally. By combining the world's largest air express network with the unparalleled European road network of TNT, FedEx will be occupying a large-scale site at Bahrain International Airport as the first anchor tenant in the Express Cargo Village, the strategic move will cement Bahrain as one of the first countries where FedEx-TNT operations are integrated to better serve markets with new opportunities and services both locally and around the world.

SMSA, a market leader in Transportation and Logistics industry with a network covering 230 countries worldwide, has selected Bahrain Logistics Zone to build a warehouse on a 10,000 sqm of land plot. This facility will act as its Bahrain HQ and will aid in expanding SMSA's operations in the region.

Since commencing business, SMSA has developed a range of services, including warehousing & fulfillment, international and domestic express transportation, and many other services that qualify SMSA as the ideal logistics partner for prominent companies.



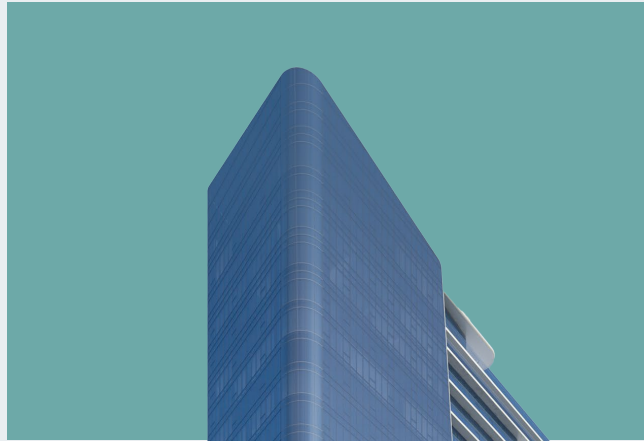
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## Tourism

Bahrain continues to draw in visitors from around every year and has welcomed 3 million tourists in the third quarter of 2022 alone. Owing to increased connections and ongoing developments in travel infrastructure while offering an array of hospitality experiences and worldly cuisines, leading international brands on the global tourism and hospitality map are consistently choosing to call Bahrain home.



Conrad Hotels & Resorts, Hilton's contemporary luxury hotel brand, is set to open Conrad Residences Bahrain Financial Harbour at the Sayacorp Tower. The highly anticipated property will be the first fully residential luxury development for the Conrad brand in the Middle East.



# Bahrain's Focus for 2023

Bahrain is very optimistic about the economic future in 2023, given the positive recovery since 2021. We also have five key priorities set out in the major economic growth and fiscal balance plan announced in 2021, which signposted the steps toward sustainable development.

- 01 Creating quality jobs for Bahrainis**  
Creating high-value job opportunities within the private sector will encourage training and entrepreneurship, and competitiveness, making the Bahraini workforce the top choice for the labour market.
- 02 Simplifying and increasing the efficiency of commercial procedures**  
Strengthening public-private sector partnerships in order to facilitate and streamline the effectiveness of commercial procedures to enhance the overall business-friendly environment conducive for foreign direct investments.
- 03 Launching major strategic projects**  
Prioritising projects covering key priority sectors like Energy, Tourism, Logistics, Finance, Telecoms, and IT will help support current and future economic development in Bahrain.
- 04 Developing priority sectors**  
Encourage investment in key sectors by implementing incentives and initiatives, promoting development, research, and innovation, and utilising modern technology to support all efforts.
- 05 Achieving fiscal stability**  
Strengthening partnerships locally and regionally, transforming a consumer market into a producing market, and identifying new government revenue initiatives will help Bahrain attain fiscal balance and economic stability.

And, of course, we must achieve all this sustainably. Elevating national capabilities in food manufacturing, water production, expanding access to technology, preserving our resources, and encouraging all sectors to use renewable energy will help us strive towards our sustainability goals.



Cutting 30% of total emissions by 2035



Achieving net zero emissions by 2060

# Contact Us

## About us

The Bahrain Economic Development Board (Bahrain EDB) works with government and investors to promote and develop our country's highly attractive investment environment.

Focusing on key economic sectors that benefit from Bahrain's many competitive advantages, the EDB identifies opportunities, supports investors and engages in a broad range of initiatives to deliver superior investment value.

For more information about EDB, visit: [www.bahrainedb.com](http://www.bahrainedb.com)

For information about Bahrain, visit: [www.bahrain.com](http://www.bahrain.com)

Get in touch with one of our highly skilled advisers to learn more about Bahrain's exceptional investment opportunities and how we can help you capitalise on them.

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